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Trend Following, 5th Edition: How to Make a Fortune in Bull, Bear and Black Swan Markets (Wiley Trading) [Michael W. Covel, Barry Ritholtz] on Amazon.com. \*FREE\* shipping on qualifying offers. Trend Following Michael Covel's latest book, Trend Following – 5th Edition, will help you understand why Trend Following has the answer to making money in any market. Edward Arthur Seykota (born August 7, 1946) is a commodities trader, who earned S.B. degrees in Electrical Engineering from MIT and Management from the MIT Sloan School of Management, both in 1969. Richard J. Dennis, a commodities speculator once known as the "Prince of the Pit," was born in Chicago, in January, 1949. In the early 1970s, he borrowed \$1,600 and reportedly made \$200 million in about ten years.