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Risk is the possibility of losing something of value. Values (such as physical health, social status, emotional well-being, or financial wealth) can be gained or lost when taking risk resulting from a given action or inaction, foreseen or unforeseen (planned or not planned). A global catastrophic risk is a hypothetical future event which could damage human well-being on a global scale, even crippling or destroying modern civilization. An event that could cause human extinction or permanently and drastically curtail humanity's potential is known as an existential risk. Vendor Selection Risk Management Framework in Automotive Industry. Kamran Mohtasham *, Faieza Abdul Aziz, Mohd Khairul Anuar B. Mohd Ariffin. Department of Mechanical and Manufacturing Engineering, Faculty of Engineering, Universiti Putra Malaysia, MalaysiaInformationWeek.com: News analysis and commentary on information technology trends, including cloud computing, DevOps, data analytics, IT leadership, cybersecurity, and IT infrastructure.