

# Download Month End Closing And Reconciliation

The whole month end closing process is guided by a month end closing checklist or a fully detailed operating manual. There are predefined or custom designed schedules that have to be completed as a part of month end closing process. Page 1 of 7 Month End Closing Procedures Overview: Throughout the month journal entry transactions are created by processing of accounts payable, accounts receivable, and other accounts. During each month end closing, please record today's date, the amount of time required to process that module's closing and any notes that might help with future closings. This will provide data that will allow you to determine the estimated amount of time required to process month end closings and will help determine if there are any challenges with the current closings. End-of-the-month accounting procedures, typically called month end close, are the tasks required to ensure that all of a small business' financial records are balanced before the start of a new ...