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The new SAT essay is optional. In 50 minutes, you'll be required to read a text and write a logical, well-constructed analysis of the author's argument. The SAT is typically taken by high school juniors and seniors. The College Board states that the SAT measures literacy, numeracy and writing skills that are needed for academic success in college. The Graduate Record Examinations (GRE) is a standardized test that is an admissions requirement for most graduate schools in the United States. The GRE is owned and administered by Educational Testing Service (ETS). The test was established in 1936 by the Carnegie Foundation for the Advancement of Teaching. The college test-prep industry has turned parental anxiety into a steady cash stream. Private SAT tutors now charge \$125 to \$350 an hour for face time.