

# Download Investing In Microfinance Integrating New Asset Classes Into An Asset Allocation Framework Applying

Strategic asset allocation purposes and particularly the evaluation of new asset classes require a forward-looking approach. Philipp M. Becker investigates the attractiveness of microfinance investments for different investor categories. To integrate microfinance into an asset allocation framework he applies an innovative scenario approach. He discovers that microfinance investments are efficient especially for risk-averse investor categories. Integrating New Asset Classes into an Asset Allocation Framework Using Scenario Methodologies in the Case of Microfinance of the University of St.Gallen, Investing in microfinance : integrating new asset classes into an asset allocation framework applying scenario methodology. [Philipp M Becker] -- Strategic asset allocation purposes and particularly the evaluation of new asset classes require a forward-looking approach. Philipp M. Becker investigates the attractiveness of microfinance ...As a result, the asset allocation model with qualitative input parameters reveals the attractiveness of microfinance debt investments for risk-averse private investors. In contrast, the quantitatively generated input parameters result in inappropriate portfolios with very high microfinance debt exposure. Recommendations for microfinance investments for different investor categories are provided and the relevance of a qualitative, structured scenario process for asset allocation is highlighted.