

Download General Ledger Examples Exercises

Answers

Journal Entries and Ledger Question and Answer. Q: Mr Robert commenced business on 1st January, 2011 with a capital of \$100,000 in cash. On the same date he opened the bank account in ADCB and deposited \$20,000. Exercises Exercise 6.1 GENERAL JOURNAL ... Total credits of \$34,000 were posted to the Total credits of \$34,000 were posted to the general ledger to complete the closing entries. To commence this exercise you must download a Microsoft Excel file containing the General Ledger. The General Ledger has been completed for January and February. Your task will be to update the General Ledger with postings for the month of March using the Journals you have completed in Exercises 7, 8, 9 and 10. Test your learning about 'General ledger' chapter by answering 10 short questions given below. We suggest you try to answer each question yourself before clicking on the 'see answer' button. If you find difficulty in answering these questions, read 'General ledger' chapter thoroughly from explanation section of the website. 1.