

Download Gdp A Brief But Affectionate History

I read GDP: A Brief but Affectionate History by Diane Coyle for three reasons: (1) to see if the book can be used as a textbook in a principles of macroeconomics class; (2) of course, to learn more about GDP and economic growth; and (3) to learn writing from an inspiring economics communicator. "[A] little charmer of a book. . . . GDP: A Brief but Affectionate History is just what the title promises. . . . Cowperthwaite himself would nod in agreement over Ms. Coyle's informed discussion of what the GDP misses and how it misfires. . . . The second track of debate centres on claims that the most frequently cited metrics fail to convey the true scale and substance of America's lead in capabilities. Before we discuss how GDP is constructed (and abused), let's take a look at the history of how it came about. It will not surprise most readers to know that governments decided they need to know what the gross domestic product of the country was in order to be able to both tax that productivity and decide about a nation's capabilities to wage (and pay the wages of) war.