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Innovation, Entrepreneurship, and the Economy in the US, China, and India: Historical Perspectives and Future Trends 1st Edition  
Globalization or globalisation is the process of interaction and integration among people, companies, and governments worldwide. As a complex and multifaceted phenomenon, globalization is considered by some as a form of capitalist expansion which entails the integration of local and national economies into a global, unregulated market economy. ...The economic history of the United States is about characteristics of and important developments in the U.S. economy from colonial times to the present. As discussed in the latest OECD Economic Outlook, the prolonged undershooting of inflation targets, despite massive monetary policy stimulus and stronger economic growth and lower unemployment, raises issues about the appropriateness of current inflation targeting frameworks in advanced economies.